



August 26, 2017.

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| To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542 | To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND | To, The Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata- 700 001 Scrip Code: 022124 |
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Dear Sir,

Sub: Investor Release .

Enclosed please find the Investor Release.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LTD

Investor Release

Lux Industries Reports Q1FY18 Results

August 26, 2017, Kolkata – Lux Industries Limited, one of India’s largest hosiery producer and exporter announced its Unaudited Financial Results for the quarter ended June 30, 2017. The Financial Results have been prepared as per Indian Accounting Standards (Ind-AS).

Key Standalone Financial Highlights are as follows:

| Particulars (Rs. Crs.) | Q1FY18 | Q1 FY17 |
|------------------------------|--------|---------|
| Total Income from Operations | 260.12 | 181.70 |
| EBITDA | 32.32 | 19.97 |
| EBITDA Margin (%) | 12.43 | 10.99 |
| Profit After Tax | 15.69 | 9.51 |
| PAT Margin (%) | 6.03 | 5.24 |

Commenting on the Industry Trends, Mr. Ashok Kumar Todi, Chairman said “We are pleased with the performance of TEAM LUX on delivering strong results in Q1FY18 of this year. Our industry is poised to grow with increasing urbanization, shift from unorganized to organized players, preference for branded products and premiumization. There is a lot of scope for penetration of our products in the Growing India and our endeavour is to capture higher share of wallet of our customer by offering new products with Fashion, Quality and Comfort.

GST is transforming our Country into a single marketplace. We believe this tax reform will strengthen the overall position in the sector which forms 50% of the hosiery industry. We believe, in the long run, GST is going to be a game changer and we expect momentum to pick up from the second half of FY18.”



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Commenting on the results, Mr. Pradip Kumar Todi, Managing Director said "We have achieved higher than expected Revenues mainly on account of our distributors having temporarily increased their ordering pattern for the quarter ended June 2017 due to GST implementation. There has been a business disruption in the first 2-3 weeks of July 2017 as GST came into force and hence our Q2FY18 revenues will be impacted due to such one-off business disruption.

The commissioning of fully automated technologically superior machines at Dankuni contributed to cost efficiencies thereby improving operating margins along with the fact that we possess one of the lowest manufacturing cum conversion costs in our business. We are well placed to capitalise the ongoing upturn in the hosiery industry and we expect 12-15% growth in our revenues in FY18"

About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of 13% of the organised industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colours and designs. The company has 5,000 SKU's under various Brands and Sub Brands of LUX. With focus on growing exclusive retail outlets and in providing customers with a seamless buying experience, the company's products are available in 4,50,000 retail points spread across India. LUX has a presence across the globe with exports to 47 countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially

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from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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