

June 05, 2020.

To, The Secretary, BSE Limited P. J. Towers, Dalal Street , Mumbai- 400 001 Scrip Code – 539542	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra(E) Mumbai – 400 051 Symbol - LUXIND
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Dear Sir / Madam,

Subject: Disclosure of impact of COVID-19 Pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) dated 20th May 2020

1. Impact of the CoVID-19 pandemic on the business

The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown. After all regulatory permissions, the Company saw partial resumption in May 2020 albeit at lower capacities dues to labour and logistic constraints.

Post resumption, we have seen good traction in sales and distribution of our products. Our working capital cycle has also improved post resumption.

The revenue and profitability of the Company has been impacted during the lockdown period.

- 2. Ability to maintain operations including the factories/units/office spaces functioning and closed down and**
- 3. Schedule, if any, for restarting the operations**

The Company manufacturing activities were interrupted during the lockdown period. After obtaining requisite approvals from relevant government authorities, the Company has restarted operations at its manufacturing facilities.

At present, the operations at various facilities are not running at full capacities and the same will be ramped up in a phased manner, considering all the relevant factors which will be prevailing from time to time.

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4. Steps taken to ensure smooth functioning of Operations

The Company has put in place strict monitoring process for Covid-19 smooth functioning of precautions ensuring the following operations

- Sanitizing the premises on regular basis
- Maintenance of social distancing at all workplaces
- Enforcing wearing of masks and thermal temperature checking of all employees at the factories
- Regular update of the health of all the employees and their families

5. Estimation of the future impact of CoVID-19 on its operations

The revenue and profitability of the Company has been impacted during the lockdown period. Post resumption, we have seen good traction in sales and distribution of our products. Our working capital cycle has also improved post resumption.

Our facilities have resumed operations and we are hopeful that the business environment improves, and we get back to normalcy in the next quarter.

Since this situation is exceptional and changing dynamically, the Company is not able to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.

6. Details of impact of CoVID-19 on listed entity's –

- Capital and Financial Resources:** Currently, the Company is not planning any capital restructuring. The banking credit lines and internal accruals as available to the Company are deemed adequate unless the lockdown extends, and situation further deteriorates.
- Profitability:** The Company's manufacturing facilities remained shut due to lockdown. After all regulatory permissions, the Company saw partial resumption in May 2020 albeit at lower capacities due to labour and logistic constraints. This would have an impact on revenues and profitability. The Company has taken various steps to reduce overheads to manage the operations.
- Liquidity Position:** Currently, the Company has adequate resources to maintain its liquidity, however debtors could get stretched due to prevailing lockdown. The Company is anticipating some pressure on the cash flows in the coming quarter and therefore they already have in place a cash flow management system to take care of it.
- Ability to service debt and other financing arrangements:** The Company is regular in repayments of its debts including interests thereon. The Company has adequate resources to service debt and managing other financing arrangements in the future as well.

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