

## LUX INDUSTRIES LIMITED

### FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(Pursuant to Regulation 25 and Regulation 46 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

In Lux Industries Ltd. the Independent Directors of the company are well informed about the management of the company and its working methodology. In pursuant to SEBI Regulations- The listed entity shall familiarize the independent directors through presentations/programmes made at the board and /or Committee Meetings about the listed entity. Topic of such presentations, inter alia, includes (a) nature of the industry (b) business model (c) roles, rights, responsibilities of independent directors; and (d) any other relevant information.

In compliance with Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company organizes a familiarization Programme, generally forming a part of the Board process but this time Company organized a separate programme for its Independent Directors on 12<sup>th</sup> February, 2019 and at the mentioned programme, Mrs. Smita Mishra (Company Secretary & Compliance Officer) explained and made aware on the topics like Corporate Governance, Goods and Service Tax implications and its effect to our industry, reviews over the implementation of the compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, impact of applicability of the various amendments and notifications in Companies Act to our Company, discussed about various amendments in SEBI (Prohibition of Insider Trading) Regulations, 2015 and their effectiveness and also explained the benefit of proper and structural Corporate Governance . Mrs. Smita Mishra also briefed about the:

1. Regulatory changes and the implications thereof;
2. Annual operating plan and performance of the Company;
3. Major business customers of the Company;
4. Strategic investments in the Company;
5. Different Products of the Company.

All Independent Directors of the Company attended the said programme along with other members of the board and senior management of the company, which include the Chairman and Managing Director. At the end of the programme, Mrs. Smita Mishra thanked all the person presents in that programme. Queries of the Independent directors were satisfactorily answered by the management.

**The details of the Familiarisation programmes attended by independent directors are as follows:**

Name of Independent Director	Number of Programmes attended		Number of hours spent	
	During the financial year	Cumulative till date	During the financial year	Cumulative till date
Mr. Nandanandan Mishra	1	4	2 hour	6 hour
Mr. Kamal Kishore Agarwal	1	4	2 hour	6 hour
Mr. Snehasish Ganguly	1	4	2 hour	6 hour

