



August 10, 2018

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Investor Release in respect of Unaudited Financial Results for the Quarter Ended 30th June, 2018.

Enclosed please find the Investor Release in relation to the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LTD

Investor Release

Lux Industries reports Q1 FY19 Results

August 10, 2018, Kolkata - Lux Industries Limited, one of India's largest hosiery producer and exporter announced its Unaudited Standalone Financial Results for the Quarter ended 30th June 2018.

Key Standalone Financial Highlights are as follows:

Particulars (Rs. Crs.)	Q1 FY19	Q1 FY18	Y-o-Y	FY18
Income from Operations	263.2	246.2	7%	1,079.2
EBITDA	38.4	32.3	19%	157.5
EBITDA Margin (%)	14.6%	13.1%	150 bps	14.6%
Profit After Tax	18.8	15.7	19%	79.2
PAT Margin (%)	7.1%	6.4%	70 bps	7.3%

Commenting on the Industry Trends, Mr. Ashok Kumar Todi, Chairman said,

"The innerwear industry is on the cusp of a major transformation. It has been a year since the advent of GST and we have seen major consolidation taking place in the sector. Being one of the leaders in the industry, Lux has always been future ready, and this has helped us to increase our market share in the country.

Our Revenues for the quarter grew by 7% Y-o-Y as during the base quarter of Q1 FY18 we saw advancing of sales from July to June in last year as industry expected certain disruption to due to implementation of GST. We expect our growth rate to improve from Q2 onwards.

During the quarter, the Board of Directors have also approved the scheme of merger of J. M. Hosiery & Co. Limited (JMHL) and Ebell Fashions Private Limited (EFPL) with Lux Industries Limited. The combine entity would help us strengthen product portfolio with higher Value-added products and help us increase our presence into various markets and geographies which will help us mitigate risk and which will help us achieving higher growth"



Commenting on the Results, Mr. Pradip Kumar Todi, Managing Director said,

“We are glad to start FY19 positively. Our Revenues stood at of Rs. 263 Crores, EBITDA at Rs. 38 Crores and PAT at Rs. 19 Crores. Our EBITDA Margins grew by 150 basis points to 14.6%. We have also seen strong improvement in PAT Margins by 70 basis points to 7.1%.

We have always been focused on our brand building. We have signed Mr. Amitabh Bachchan for our winter brand ‘Inferno’ along with Lux Venus. This would help us strengthen our brand connect with masses for our winter wear products as well. We have also started the manufacturing various products under the brand ONN by One8 and we expect it to be launched during this quarter itself.

We have been continuously working on reducing our Working Capital cycle and improve cashflows. Our aim is to increase our penetration amongst various value-added products as well as unexplored geographies.”



About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of ~20% of the organised industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colors and designs. The company has ~5,000 SKU's under various Brands and Sub Brands of LUX. With focus on growing exclusive retail outlets and in providing customers with a seamless buying experience, the company's products are available through retail points spread across India. LUX has a presence across the globe with exports to 47 countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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