



## LUX INDUSTRIES LIMITED

Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA-700 007

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs in lakhs)

Sr. No	Particulars	3 Months ended 30.06.2017 (Unaudited)	Corresponding 3 Months ended 30.06.2016 (Unaudited)
<b>1</b>	<b>Revenue</b>		
	a. Sale of Products and Services	25,595.92	17,835.52
	b. Other operating income	412.15	330.89
	c. Other Income	4.25	3.72
	<b>Total Income from Operations</b>	<b>26,012.32</b>	<b>18,170.13</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of materials consumed	14,290.11	10,425.01
	b. Purchase of stock-in-trade	258.41	113.56
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,262.32)	(3,296.62)
	d. Employee benefits expense	792.30	594.92
	e. Finance costs	606.20	424.10
	f. Depreciation and amortization expense	225.10	117.45
	g. Subcontracting/ Jobbing Expenses	5,697.14	4,964.59
	h. Other expenses	6,004.97	3,371.70
	<b>Total Expenses</b>	<b>23,611.91</b>	<b>16,714.71</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>2,400.41</b>	<b>1,455.42</b>
<b>4</b>	Exceptional items	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>2,400.41</b>	<b>1,455.42</b>
<b>6</b>	Tax expense		
	a. Current Tax	867.00	505.00
	b. Deferred Tax	(36.00)	(0.91)
	<b>Total Tax Expense</b>	<b>831.00</b>	<b>504.09</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>1,569.41</b>	<b>951.33</b>
<b>8</b>	Other Comprehensive income (net of tax)	(0.99)	1.39
<b>9</b>	<b>Total Comprehensive income (after taxes) (7+8)</b>	<b>1,568.42</b>	<b>952.72</b>
<b>10</b>	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98
<b>11</b>	<b>Earning per equity share (of Rs.2/- each) (not annualised)</b>		
	a. Basic	6.21	3.77
	b. Diluted	6.21	3.77

**Notes:**

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The figures for the corresponding 3 months ended 30th June, 2016 have not been subject to limited review audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 3 The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 26th day of August, 2017. The results have been reviewed by the statutory auditors.
- 4 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 5 Revenue from operations has been presented in accordance with Ind AS-18.



## LUX INDUSTRIES LTD

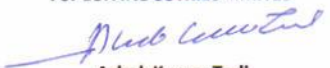
- 6 The reconciliation of Net profit as reported under previous Generally Accepted Accounting principles (Previous GAAP) and as per Ind AS for the corresponding 3 months ended 30th June, 2016 is given below:

Description	(Rs. In Lakhs)	
	Quarter ended June 30,2016	
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	1,017.03	
Impact of discounting on security Deposit	0.28	
Impact of Amortisation of transaction cost on borrowings	(2.42)	
Impact of treating preference shares as financial liability	(110.50)	
Reclassification of actuarial gains/ losses arising in respect of employee benefit schemes to Other Comprehensive income	(2.12)	
Impact of reversal of transaction cost on term loan	2.66	
Tax adjustments on above	46.40	
<b>Profit/(Loss) for the quarter as per IND AS</b>	<b>951.33</b>	
Other Comprehensive Income (Net of Income tax)	1.39	
<b>Total Comprehensive Income /(Loss) for the quarter</b>	<b>952.72</b>	

- 7 There were no exceptional items during the quarter ended June 30, 2017.
- 8 Prior period figures have been rearranged / regrouped , whenever necessary.

Place: Kolkata  
Dated: August 26,2017

By Order of the Board  
For LUX INDUSTRIES LIMITED

  
Ashok Kumar Todi  
Chairman  
DIN-00053599



## LUX INDUSTRIES LTD

**Independent Auditors Review Report**

To

**The Board of Directors**

**Lux Industries Limited**

We have reviewed the unaudited financial results of **Lux Industries Limited** ( the "Company") for the quarter ended June 30, 2017 which are included in the accompanying statement of unaudited financial results for the quarter ended June ,2017 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**We draw attention to the following matters:**

- a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 6 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

**FOR SANJAY MODI & CO**

**Chartered Accountants**

**FRN: 322295E**

*Prodyat Chaudhuri*

**Prodyat Chaudhuri**

**Partner**

**Membership No: 065401**

**Dated: 26<sup>th</sup> day of August, 2017**

**Place: Kolkata**

